



NCUA Bargaining Update

National Treasury Employees Union

Meeting on Contract Ratification Set

A teleconference meeting to review highlights of the tentative three-year agreement between NTEU and NCUA will be held at 8 p.m. (ET), Wednesday, Sept. 28. NTEU Chapter 303 leaders will join NTEU Deputy Director of Negotiations Kevin Fagan to outline key provisions of the contract.

All members of Chapter 303 will be given an opportunity to vote on this contract. Contract ratification will be conducted electronically from Sept. 28 through Oct. 4.

Following ratification, the contract then goes to agency head review. By law, the head of the agency may review the contract solely to determine whether the provisions are legal. The process must be completed within 30 days. Once the agency head determines that the contract is legal, the agreement will become effective on that date and be effective for a period of three years.

This is the second negotiated agreement between NTEU and NCUA and this builds on all that was won during the initial negotiations. A highlight of this new contract is the creation of a 401(k)-type savings plan for NCUA bargaining unit employees and additional, new agency contributions to your health, dental and vision insurance premiums.

A [detailed 9-page outline](#) of the agreement is available for NTEU members. Briefly, here are some of the other highlights:

- meaningful **increase in promotion pay** of a minimum 8 percent for promotions up to grade 11, and a minimum 9 percent for grades 12 and above—or the bottom of the pay band, whichever is greater;
- contributions by NCUA to the **new 401(k)-type plan** of 3 percent of your base salary for each of the next three years;
- an additional \$90 per pay period for **health, dental and vision insurance**—those who do not purchase health insurance through payroll deduction will receive an annual payment of \$1,300;
- for **locality pay**, the NCUA midpoint will now increase by the same percentage as the GS pay table; and
- **other positive gains** in telework, merit promotion notification process, performance evaluation, grievance process, and relocation reimbursement.

The bargaining team did an outstanding job on behalf of NCUA employees in putting together a contract that continues to move us forward and bring us much closer to parity with the other FIRREA agencies even during these rough economic times. The team included Greg Painter, Melissa Fowler, Julie Decker, Sharon Holeman and NTEU National Negotiator Kevin Fagan.

Please join me on Sept. 28 for a complete review and discussion of the new agreement and thank you for your continued and ongoing support.

Sincerely,

Heather Hammes
President, NTEU Chapter 303

Ratification Timetable
<p>Sept. 26: Detailed summary/explanation of new provisions and the new articles sent to members.</p> <p>Sept. 28: Membership meeting at 8 p.m. (ET)</p> <p>Sept. 28 to Oct. 4: Members sent voting instructions and electronic voting open.</p>
Membership Meeting
<p>Wednesday, Sept. 28, 8 p.m., ET Call 866-414-282 or 866-414-2828 Participant code: 124338</p> 