

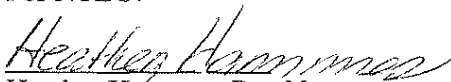
MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN NATIONAL TREASURY EMPLOYEES UNION (NTEU) AND NATIONAL CREDIT UNION ADMINISTRATION (NCUA) REGARDING THE REGION III Guide

This Memorandum of Understanding (MOU) between the National Treasury Employees Union (NTEU) and the National Credit Union Administration (NCUA) is entered into between the parties to address the impact and implementation of the revision to Region III's Guide (guide).

1. Upon release of the revised guide, Region III will include a document listing the significant changes between the previous guide and the guide.
2. Region 3 shall provide 2 hours of code 39, "training" time for bargaining unit employees to review the new manual.
3. Region 3 management will provide a copy of the latest guide in electronic form on the region's intranet.
4. Examiners detailed to Region 3 for examination and supervision work will be expected to adhere to NCUA's national examination guidelines outlined in various NCUA Instructions and the Examiner's Guide. It is understood by the parties that part of these various Instructions and the Examiner's Guide allows the use of Risked Based Scoping and that a particular Examiner's Guide section may not be applicable should the area not be included in the risked based scope. Procedures and expectations particular to Region III that are required for the employee to complete an assignment of work will be relayed to the employee by the acting supervisor.
5. A copy of the MOU shall be provided to all BUE in Region III when the revised guide is sent out by the Region.

The term of this agreement shall remain in effect until Region III changes or alters the Guide.


For NTEU:



Heather Hammes, President
NTEU-Chapter 303

Date: 5/22/08

For NCUA:



David M. Marquis
NCUA, Chief Negotiator

Date: 5/21/08