

MEMORANDUM OF UNDERSTANDING (MOLT) BETWEEN NATIONAL  
TREASURY EMPLOYEES UNION (NTEU) AND NATIONAL CREDIT UNION  
ADMINISTRATION (NCUA) REGARDING THE REGION 5 SUPERVISION  
MANUAL

This Memorandum of Understanding (MOU) between the National Treasury Employees Union (NTEU) and the National Credit Union Administration (NCUA) is entered into between the parties to address the impact and implementation to changes to the Region 5 Supervision Manual.

1. When Region V implements the revised Supervision manual, the region will provide employees with a memo listing the major changes made and a copy of this MOU.
2. Region 5 shall provide up to 2 hours of code 39, Training, time for bargaining unit employees to review the new manual and its requirements.
3. When an examiner is unable to provide the examination report within the recommended 7 days, no notation of not following this recommendation is required in the report, scope workbook, Confidential Section or in any other workpaper.
4. Examiners detailed to Region V for examination and supervision work will be expected to adhere to NCUA's national examination guidelines outlined in various NCUA Instructions and the Examiner's Guide. Procedures and expectations particular to Region V that are required for the employee to complete an assignment of work will be relayed to the employee by the acting supervisor.

The terms of this agreement shall remain in effect until the Supervision Manual is changed.

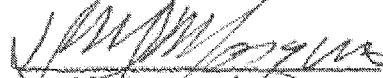
For NTEU:



Heather Hammes, President  
NTEU-Chapter 303

Date: 6-14-08

For NCUA:



David M. Marquis  
NCUA, Chief Negotiator

Date: 6/25/08